

# Renewable energy finance

We're making clean energy technology  
affordable for all Australians

Rates starting from

**6.50%**

per annum

Comparison rate

**8.25%**

per annum\*



**6,000+**  
solar installations



**\$58M+** loans  
funded in our clean  
energy markets



**10 team members**  
dedicated to you



# Renewable energy finance

## Low rates that reward your good credit

A renewable energy loan can be used to fund the purchase and installation of approved clean energy products, helping you lower your power bills while supporting the health of the planet.

RateSetter renewable energy loans can provide a lower interest rate than traditional personal loans or credit cards. With terms of up to 7 years, our renewable energy loans offer affordable repayments to help more homeowners access the benefits of clean energy technology.

With a renewable energy loan, you know exactly what you're getting: a competitive interest rate with a consistent monthly repayment schedule that makes budgeting a cinch.

## Peer-to-peer lending

RateSetter's renewable energy loans are funded through our renewable energy lending markets on the RateSetter lending platform. We connect investors and borrowers so they can achieve more with their money. Our peer-to-peer lending platform uses clever technology to cut out the inefficiencies of traditional lenders, giving you faster, better deals on renewable energy finance. It's that simple.

\*Representative example: Based on \$30,000 loan with a 60 month term for a borrower with a excellent credit history at a comparison rate of 8.25% p.a. the estimated total amount payable including all applicable fees is \$36,717. RateSetter green loan repayment terms range from a minimum of 3 years to a maximum of 7 years. Interest rates start from 6.50% p.a. Rates are subject to change depending on the rates offered by lenders in our Lending Markets. Rates stated as at 8:50pm 31 January 2020 and are subject to change. RateSetter credit criteria and terms and conditions apply.

## Proudly supported by the Clean Energy Finance Corporation (CEFC)



The CEFC is responsible for investing \$10 billion in clean energy projects on behalf of the Australian Government. They lower Australia's carbon emissions by investing in renewable energy, energy efficiency and low emissions technologies. The CEFC is a cornerstone investor in RateSetter's renewable energy lending markets.

## Here's how we compare

Our personal loan option may be substantially cheaper than alternatives. Here's how we compare for a \$30,000 system:

	Credit card <sup>^</sup>	Mortgage <sup>+</sup>	 RateSetter <sup>*</sup>
<b>Interest rate</b>	<b>19.94% p.a.</b> on purchases	<b>3.10% p.a.</b> (redraw over 240 months)	<b>6.50% p.a.</b>
<b>Total interest and fees</b>	<b>\$17,989</b>	<b>\$17,972</b>	<b>\$6,717</b>
<b>Monthly repayments</b>	<b>\$799</b>	<b>\$199</b>	<b>\$611</b>
<b>Comparison rate</b>	<b>19.99% p.a.</b>	<b>5.10% p.a.</b>	<b>8.25% p.a.</b>
<b>Total cost</b>	<b>\$47,989</b>	<b>\$47,972</b>	<b>\$36,717</b>

**You could save up to \$11,272 in repayments**

Comparison rates and repayments calculated by RateSetter. <sup>^</sup>Credit card rate stated is RBA F5 average 'standard' credit card interest rate as at 31 December 2019 and excludes any annual or monthly fees. Calculations assume 60 equal monthly payments and no prepayment amounts. <sup>+</sup>Mortgage rate stated is RBA F5 average 'standard' fixed mortgage interest rate as at 31 December 2019 and assumes an annual fee of \$395.00 p.a. Calculations assume 240 equal monthly payments and no repayment amounts. <sup>\*</sup>Rates and repayments shown are indicative only assuming 60 monthly payments and may change without notice. Subject to lender approval. Fees, charges, terms and conditions apply. Comparison rate based on a 5 year \$30,000 unsecured green loan for a borrower with an excellent credit history as at 8:50pm 31 January 2020. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. ACL 449176.

# Finance in three easy steps

The process for getting finance is simple



## Apply online

Your installer will provide you with a link and you will be able to check your eligibility in 1 minute and if eligible, apply online instantly. You will be prompted to verify your income and identity online.



## Conditionally approved

If successful, you will be conditionally approved. Conditional approvals are valid for up to 90 days. You will need to arrange installation during this period and inform RateSetter of the expected installation date.



## Finalise loan

Once we have received the final invoice after the installation of equipment, we aim to finalise the loan within 24 hours. We'll notify you to draw down your renewable energy loan online and will disburse funds directly to the installer.

## About the loan

### Why RateSetter



#### Low interest rates

We reward your good credit history with even better rates ensuring the loan you end up with has been tailored to you.



#### Borrow up to \$45,000

Flexible loan terms from 3 years to 7 years for loans between \$2,001 and \$45,000 to see you on your way to a cleaner, greener future.



#### Fast online application

Our RateEstimate takes just one minute for you to complete and the entire application process takes less than 15 minutes.



#### Early repayments available, no exit fees

No early repayment fees help you save more and pay off your loan faster. Because nobody has ever said 'yes please' to fees.

Still have questions? We're here to help

 1300 502 028  [greenfinance@ratesetter.com.au](mailto:greenfinance@ratesetter.com.au)



# What projects can you fund

RateSetter's renewable energy loans can be used for a range of products. These include:



Solar panels



Home batteries



Solar hot water



Energy efficient lighting



Solar pool heating



Power factor correction



## Why our customers love RateSetter

RateSetter makes borrowing more rewarding. With flexible renewable energy loans at competitive rates, borrowers can get ahead in life and achieve more with their money. It's fairer finance that works for everyone.



**Exactly what I needed. I used RateSetter to fund my solar installation and they provided the right loan features for this purpose**

David



**Fast process and they communicated with our solar guys to make sure they got the panels on quickly**

Anthony



**Their invaluable help and professional assistance have turned our long dream of having a solar system installed in our place. The conditions and terms are straightforward and easy to understand**

Lito



**Amazing service. Quick simple and trouble free. RateSetter made our solar installation so simple. I would not hesitate in utilising them should they fit your needs**

Kevin

# Green loans made simple

Award winning renewable energy finance for all Australians



Winner, Outstanding Personal Loan 2015 - 2019



Winner, Excellent Credit Personal Loan 2016, 2017



Fintech Award Winner 2017, 2018



Fintech Business Awards Winner 2019



Best P2P Personal Loan 2017



4.8 / 5 Rating from over 2000 reviews